

MINUTES
BOARD OF DIRECTORS MEETING
30, October 2020
12:00 P.M., VIA ZOOM

1. Call to order

Present: Paula Cho as EIC, Tomasz Glod, Hala Nayef, Tugsem Sakarya

Regrets: Edmond Shaua

Meeting called to order at 12:12 p.m.

2. Adoption of agenda

EIC moves to adopt the agenda. Motion carries.

3. Welcome to the board – Information session about roles

EIC discusses board's responsibilities: acquainting themselves with the constitution, the board approves all extraordinary financial decisions, the board does not concern themselves with journalistic content of the paper, any possible impeachments for the editorial board will be discussed with the board.

Board is not going to be voting on editorial content of The Medium, except in cases of extremely sensitive content.

4. Financial update

EIC informs the Board that The Medium received 60% of our student levy (\$96,000) last week. If we fulfill our

ongoing audit, we will receive the remaining 40%. EIC noted that a successful levy increase referendum occurred last year, raising The Medium's fee by \$2 for each UTM undergraduate student.

EIC explains that The Medium's yearly expenses include salaries for the masthead of fifteen staff (\$78,400), bookkeeping fees (\$8,000), and printing (\$10,000).

5. Appointment of Chair

EIC asks if any Board member would volunteer to become Chair of the Board. Tomasz accepts the position of Chair.

6. Adjournment